

FISCAL NOTE

HB 3122 - SB 3323

February 18, 1998

SUMMARY OF BILL: Prohibits a candidate or member of the general assembly or their campaign committees from soliciting or accepting contributions from multicandidate political campaign committees.

The Registry of Election Finance may impose a maximum civil penalty for a violation of this provision or not more than \$10,000 or 115% of the amount of contributions made or accepted in excess of the limitations established by this provision, whichever is greater.

ESTIMATED FISCAL IMPACT:

Increase State Revenues – Not Significant

Assumes an increase in state expenditures due to civil penalties imposed and collected. However, such increase is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director